

Welcome to the Collective Pension Fund for the Agricultural Sector (BPL Pensioen). This Pension 1-2-3 explains what is and is not included in your pension scheme. This is important to know, for example if you change jobs.

My BPL Pension

Pension 1-2-3 does not contain any personal information about your pension. You can find additional information when you log in to www.bplpensioen.nl. It contains your details and personal documents. Make sure to leave your email address there so you can receive our messages and information in digital format. Would you like to get a message if we have mail for you? For this you can use the Message box, your digital mail box from the government. It is easy to log in using your DigiD.

What information can you find in layers 1, 2 and 3?

Pension 1-2-3 consists of three layers. This first layer gives the most important information about your pension scheme in a short summary. Layer 2 offers more information about all the subjects in layer 1. If you go to layer 3, you will find legal and policy-related information, such as the pension regulations and the financial reports for our pension fund. You can find layers 2 and 3 at www.bplpensioen.nl, or you can call our Pension Desk at +31 (0)50 522 30 00 to order a copy, or by sending an e-mail to deelnemer@bplpensioen.nl.

What do you receive as part of our pension scheme?



Are you retiring? Then you will receive retirement pension for as long as you live.



If you become incapacitated for work, your pension accrual will continue (in part), but you will no longer pay any contributions yourself.



If you pass away, your partner will receive a partner's pension and your children an orphan's pension. In addition, BPL Pensioen has a plan for temporary extra partner's pension. Your partner is possibly entitled to temporary extra partner's pension if you pass away and your partner has not reached the state pension age yet. If you pass away and you are no longer a participant in this pension scheme, your partner will not receive temporary extra partner's pension from BPL Pensioen.



If you lose your job, then you will continue to accrue pension for a maximum of six months. You will not be paying any contributions.



Do you want to know exactly what our pension scheme offers? Then go to www.bplpensioen.nl for the pension regulations.

What will you not receive as part of our pension scheme?



If you become incapacitated for work, you will not receive a disability pension from us.

How do you accrue pension?



You accrue pension in three different ways:

- A. AOW (State Retirement Pension) You receive this pension from the government. Read more about AOW at www.svb.nl.
- B. Pension at BPL Pensioen. You accrue this pension through your employer. This is explained in this Pension 1-2-3.
- C. Pension you arrange yourself, for example by means of an annuity or bank savings.



Every year, you accrue part of your pension with us over your gross wages up to € 54.614,- (2018). Your pension is the sum total of all those parts. This is referred to as the average pay scheme. You will receive this pension for as long as you live from your retirement date.



You accrue part of your pension each year. You will not do so on your entire wage. If you have a full-time position, for example, you will not accrue pension over an amount of € 13.451,- (2018). You accrue 1.875% pension over your gross wage up to € 54.614,- (2018) minus the offset each year. Your employer may have taken out an additional scheme (top-up scheme) to cover pension accrual over your gross wage from € 54.614,- to € 105.075,- (2018). Ask your employer for more information.



You pay a contribution towards your pension each month. Your employer does the same. Ask your employer about how much you pay and how much your employer pays. The contribution you pay is also stated on your pay slip.

What choices do you have?



Have you accrued pension elsewhere? You can transfer this to BPL Pensioen. This is called value transfer. You can apply or it via 'My BPL pension'. We can cooperate in a value transfer if our financial situation permits.



To see all the options, (for example on termination of employment and retirement), please go to www.bplpensioen.nl.

How ensured is your pension?



The amount of your pension is not fixed. We may be unable to increase your pension in line with price developments, as we are faced with a number of risks, including the following:

- The average age of people in the Netherlands is increasing. This means that we have to pay the pension for a longer period of time.
- Low interest rates mean that pensions become more expensive. This means that we require more money to be able to pay the same pension.
- The results of our investments may be disappointing.



We do our utmost best to increase your pension in line with price developments every year. This is called indexation. We can award indexation only if the financial situation of our pension fund is sufficient. During the past years, we were not able to raise the pensions for our participants.

	Indexation	Price increase
2017	0%	1,50%
2016	0%	0,00%
2015	0%	0,30%



In the event of a shortfall, we will take one or several of the following measures, if necessary:

- Your pension does not increase in line with the prices.
- The accrual percentage is reduced.
- Your pension is reduced. We only do this as a last resort. We have not lowered our pensions over the past five years.

In view of the current shortfall, we drew up a recovery plan for the fund. For more information about the recovery plan and the measures, go to layer 2 on the website.

What costs do we incur?



BPL Pensioen incurs the following costs when administering the pension scheme:

- Costs for administration, including costs for communication.
- Costs of asset management.

When should you take action?



If you change jobs. You can transfer the pension you have accrued with us to your new pension fund or -insurer.



If you become unemployed. You are not required to notify us, but you should carefully consider the consequences for your pension.



If you become incapacitated for work. You are not required to notify us, but you should carefully consider the consequences for your pension.



If you are taking leave. There are several types of unpaid leave that may affect your pension accrual. Please consider this carefully.



When you get married or conclude a registered partnership. You are not required to notify us, but you should carefully consider the consequences for your pension and the pension for your partner.



If you start working more or less hours, your wages change, and therefore your pension accrual. We suggest that you discuss this with your employer.



If you divorce, or if your registered partnership ends. You are not required to notify us, but you should carefully consider the consequences for your pension and the pension for your ex-partner. Are you no longer cohabiting without being married? Then you should notify us that your relationship has ended.



When you have a child. You do not need to inform us, but perhaps you may want to take parental leave. Contact your employer if this is the case.



Do you want to know the total pension you have accrued, including the pension accrued with other pension funds and insurers? Go to www.mijnpensioenoverzicht.nl.



If you are moving abroad. Always inform us of your move abroad. You should also carefully consider the consequences for your AOW.



Do you have any questions, or would you like help making a decision? Please contact the Pension Desk, telephone +31 50 522 30 00. Or by sending an email to deelnemer@bplpensioen.nl.