

Explanatory notes

These explanatory notes contain more information about your pension and the pension fund. Various practical matters are also addressed, such as what you need to do when you move house.

How to apply for your pension

Several months before you retire, we will contact you to arrange your pension application. If you have not received an application form from us 2 months before your retirement date, we advise you to contact us by telephone on 050 - 522 30 00.

Pension payments

Your pension will be paid in 12 equal monthly instalments. You can find the payment dates at bplpensioen.nl. BPL Pensioen does not pay a holiday allowance. Wage tax and social security contributions (if applicable) will be deducted from the pension payments.

Retirement pension

The retirement pension will be paid to you from your retirement date. Your retirement pension payouts will also include entitlements from previous value transfers and any entitlements from the Fonds Voortzetting Pensioenverzekering, if applicable.

Partner pension (if applicable)

If you pass away, your partner will be entitled to the accrued partner pension. Your partner is the person:

- who you have been married to or had a legally registered partnership for at least 1 year, or
- with whom you run a joint household.

You run a joint household if:

- you entered into a cohabitation agreement at least 1 year ago or you have been registered at the same address for more than 3 years according to the municipal personal records database (BRP);
- your partner is not a first-degree relative by blood or marriage.

Do you need to register your partner?

If you are married or in a registered partnership, we are automatically informed that you have a partner. You do not need to register your partner. If you are neither married nor in a registered partnership, you will have to register your partner when you retire. You can enter this information on the application form that you will receive from us 6 months before your retirement date. If you pass away before your retirement date, your partner will need to contact the fund.

Want to increase the partner pension?

Under the current pension regulations, the partner pension amounts to 70% of the retirement pension. If you have accrued pension with BPL Pensioen for a long time, your total partner pension may be lower than 70% of your retirement pension. This is because the pension scheme has undergone some changes over time. You now have the option to convert part of your retirement pension into a higher partner

pension. You can apply for this up to 3 months after the date of this letter. You can request an indicative calculation first. To do this, please call us on 050 - 522 30 00.

Pension for your children (if applicable)

Your children may be eligible for orphan's pension after your death. Children receive an orphan's pension until the age of 24.

What do you need to do when you move house?

If you move within the Netherlands, you do not need to inform us. The municipality will pass on changes of address within the Netherlands to us.

Living or moving abroad?

Living abroad or planning to move abroad? It is important that you keep us informed of any changes in your personal situation, such as a change of address or divorce. Please visit our website bplpensioen.nl to find out how to notify us of changes.

Value transfer

If you move to a new pension administrator (a pension fund or pension insurance company), you can transfer the pension you have accrued to your new pension administrator. We call this value transfer. You can apply for value transfer with your new pension administrator.

Value transfer is only possible if both pension funds have a funding ratio of at least 100%. The funding ratio indicates a pension fund's financial position. If it is lower than 100%, a pension fund may not engage in value transfers for the time being. Once the funds are able to cooperate again, the value transfer process will begin. Information on the recent funding ratio is available at bplpensioen.nl.

How is BPL Pensioen doing financially?

This is reflected in our policy funding ratio. It is the ratio between our assets (our capital) and our obligations (the pensions we have to pay). This policy funding ratio is calculated according to calculation rules prescribed by the financial regulator of pension funds (De Nederlandsche Bank). The higher the funding ratio, the better our financial position. If our policy funding ratio is too low, we have to draw up a recovery plan. If the policy funding ratio does not recover quickly enough, we may decide not to increase your pension. We may even temporarily decrease it. For our current policy funding ratio, please refer to bplpensioen.nl.

Incapacity for work

Since you no longer participate in the pension scheme, the incapacity cover has also lapsed. This means that in the event of incapacity for work in the future, you will not be able to claim disability benefit from the pension fund or non-contributory continuation of pension accrual.

How much pension have you accrued?

You may have also accrued pension with other employers. To find out the total amount of your pension, visit mijnpensioenoverzicht.nl. You will need to log in with your DigiD to access this website.

More information

More information on the above topics and the regulations is available at bplpensioen.nl.

Any questions?

Contact us on 050 - 522 30 00. Go to bplpensioen.nl/contact for our opening hours. You can also send an email to deelnemer@bplpensioen.nl. Please have your pension number ready when you call or refer to this number in your emails. This will help us serve you better.



Attachment(s)



We are here for you.

Do you have any questions about your pension? Do you want to report a change? Our team is happy to help.



050 - 522 30 00



deelnemer@bplpensioen.nl



bplpensioen.nl