

Welcome to BPL Pensioen. This Pension 1-2-3 explains what is and what is not included in your pension scheme. This is important to know, for example if you change jobs.

My BPL Pensioen

Pension 1-2-3 does not contain any personal information about your pension. You can find that when you log in to bplpensioen.nl. It contains your data and your personal documents. Make sure to leave your email address there so you can digitally receive mail from us. It is easy to log in using your DigiD.

What can you find in layers 1, 2 and 3?

Pension 1-2-3 consists of three layers. This first layer summarises the most important information about our pension scheme. Layer 2 offers more information about all the subjects in layer 1. In layer 3 you will find legal and policy-related information, such as the pension regulations and the financial reports for our pension fund. You can find layers 2 and 3 at bplpensioen.nl. You can also request them from us by phone at +31 50 522 30 00. Or send an email to deelnemer@bplpensioen.nl. Would you like to know our views on socially responsible investment? Read more about our investment policy on bplpensioen.nl/beleggingsbeleid.

What will you receive as part of our pension scheme?



Are you retiring? Then you will get retirement pension for as long as you live.



If you become incapacitated for work, your pension accrual will continue (in part), but you will no longer pay any contributions yourself.



If you pass away, your partner will receive a partner pension and your children an orphan's pension. BPL Pensioen also has a scheme for temporary partner pension. Your partner may get temporary partner pension if you pass away and your partner has not reached state retirement age yet. Your employer may have arranged an additional temporary partner pension with BPL Pensioen. In that case, your partner will get extra temporary partner pension if you pass away and your partner has not reached state retirement age yet. You can ask your employer whether there is such an arrangement.



Do you become unemployed? Then your pension accrual in the basic scheme will continue for up to 6 months. You will no longer pay any contributions yourself.



Would you like to know exactly what our pension scheme offers you? Go to the regulations on bplpensioen.nl.

If you pass away when you are no longer a participant in this pension scheme, your partner will not receive temporary partner pension from BPL Pensioen. In that case, your partner will also not be entitled to additional temporary partner pension that your employer may have arranged for you.

What will you not receive as part of our pension scheme?



If you become incapacitated for work, you will not receive a disability pension from us.

How do you accrue pension?



You accrue pension in 3 ways:

- State retirement pension (AOW). You receive this pension from the government. Read more about AOW at www.svb.nl.
- Pension at BPL Pensioen. You accrue this pension through your employer. This is explained in this Pension 1-2-3.
- Pension you arrange yourself. By way of an annuity or bank savings, for instance.



Each year, you accrue part of your pension over your gross wages up to € 75.864 (2025). Your pension is the sum total of all those pieces. This is referred to as the average pay scheme. You will receive this pension from your retirement date for as long as you live.



You accrue part of your pension each year. You will not do so over your entire wages. If you have a full-time position, for example, you will not accrue pension over an amount of € 16.655 (2025). Every year, you accrue 1.788% pension over your gross wages up to € 75.864 (2025) minus this amount. Your employer may have a supplementary arrangement (top-up scheme). If so, you also accrue pension over your gross wages from € 75.864 to € 137.800.



You pay a contribution towards your pension each month. Your employer does the same. Ask your employer how much you pay and how much your employer pays. The contribution you pay is also stated on your pay slip.

What choices do you have?



Have you accrued pension elsewhere? You can transfer it to BPL Pensioen. In layer 2 of the Pension 1-2-3, you can read more about this option and other choices you have when you retire.



You can choose to exchange (part of) your partner pension for additional retirement pension.



Have you accrued pension with a previous employer? Then use the pension comparer to compare both pension schemes.



Your pension is calculated as if it starts at age 68. Would you like to retire early, late or partially? Then you must apply for this at least 1 month before your retirement date. Discuss this with your employer.



You can choose to exchange part of your accrued retirement pension for additional partner pension.



Would you like to receive a higher pension first and a lower pension later? Or the other way around? You can make this choice when you retire.

How secure is your pension?



If prices increase and your pension does not, your pension will be worth less. After all, you can buy less with the same amount of money. To compensate for this, BPL Pensioen tries to increase your pension every year.



Increase in 2025

On 1 January 2025, we increased all pensions by 2,5%. Go to bplpensioen.nl/verhoging-pensioen for more information. This increase is possible due to relaxed regulations from the government. To take advantage of this, we need to prepare a bridging plan annually. See bplpensioen.nl/overbruggingsplan. The table presents the price increases and whether or not a pension increase was given.

	Pension increase	Price increase*
1 January 2025	2,5%	2,5%
1 January 2024	4,2%	5,3%
1 January 2023	8%	9,8%
1 August 2022	2,6%	N/A
1 January 2022	0%	2,6%

*Based on data from Statistics Netherlands about the price increase in the period from September to September.



How do we decide on an increase or decrease?

The decision to decrease or increase pensions depends on how much money we have. To determine this, we look at the funding ratio. The funding ratio is the relationship between:

- the money we have; and
- the money we need to pay all pensions.

What costs do we incur?



BPL Pensioen incurs the following costs when administering the pension scheme:

- Administrative costs, including communication costs.
- Costs of asset management.

When should you take action?



If you change jobs. You can transfer the pension you have accrued with us to your new pension fund or pension insurer.



If you become incapacitated for work. You are not required to notify us, but you should carefully consider the consequences for your pension.



If you get married or enter into a registered partnership. You are not required to notify us, but you should carefully consider the consequences for your pension and that of your partner.



If you divorce or your registered partnership ends. Carefully consider the consequences for your pension and that of your ex-partner. Let us know within 2 years what arrangements you and your ex-partner have made.



If you are moving abroad. You must always let us know if you are moving abroad or within another country. You should also carefully consider the consequences for your state retirement pension.



If you become unemployed. You are not required to notify us, but you should carefully consider the consequences for your pension.



If you take unpaid leave. There are different kinds of unpaid leave, which may have different consequences for your pension accrual. Please consider this carefully.



If you start working part-time. Discuss this with your employer. If you start working more or fewer hours, your wages will change and, as a result, so will your pension accrual.



If you have an addition to the family. You are not required to inform us, but you might want to take parental leave. Please contact your employer about this.



Would you like to know the overall pension you have accrued, with us and with other pension funds and pension insurers? Then go to mijnpensioenoverzicht.nl.



Do you have any questions or would you like help making a choice? Please contact us at +31 50 522 30 00. Or send an email to deelnemer@bplpensioen.nl.