

Pension increases and decreases

Our financial situation and your pension

We aim to increase your pension in line with price developments each year. This is called indexation. This only happens if:

- the fund's financial position is healthy enough; and
- the Board of the pension fund decides to grant indexation.

Increases

If prices increase and your pension does not, your pension will be worth less. After all, you can buy less with the same amount of pension money. Each year, we check whether we can increase your pension. More information about this is available on our website.

Over the past few years, we increased pensions as follows:

Date	Pension increase	Price increase*
1 January 2025	2.5%	2.5%
1 January 2024	4.2%	-1.4% (5.3%**))
1 January 2023:	8%	17.2% (9.8%**))
1 August 2022:	2.6%	n/a
1 January 2022	0%	2.6%

**Based on data from Statistics Netherlands about the price increase in the period from September to September.*

***In June 2023, Statistics Netherlands (CBS) changed the way price increases are calculated. According to the new method, the increase in prices between September 2022 and September 2023 would have been 5.3% (instead of -1.4%). In the period from September 2021 to September 2022, the price increase would have been 9.8% (instead of 17.2%). In our increase decisions as at 1 January 2024 and 1 January 2025, we assumed an increase in prices according to the new CBS calculation method. Since 2024, CBS has only used the new calculation method.*

Decreases

Pensions have not been reduced in recent years. Whether or not pensions need to be lowered in future will depend on our financial situation. The financial markets and interest rates are factored into this. Every January, the Pension Board decides whether or not to lower pensions. Your pension will only be lowered if the other measures that form part of the recovery plan are insufficient.

Our financial situation

Our funding ratio shows whether we have enough money. This is the ratio between our assets (our capital) and our obligation (the pensions we have to pay). The funding ratio ultimately determines whether pensions are increased or decreased.

For the current funding ratio and up-to-date information on the financial situation, please visit bplpensioen.nl.